

THE MBR'S NEWSLETTER

The Official Newsletter of the Malta Business Registry



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END OF YEAR MESSAGE BY THE CEO AND REGISTRAR

Dr. Geraldine Spiteri Lucas

In the first six months of 2022 the MBR was focused on implementing the FATF's action plan. Our work clearly paid off since in June of 2022, Malta was once again placed on the FATF's white list where we deserve to be as a jurisdiction. The first six months of 2022 however were not just about implementing the FATF's action plan. The MBR continued with its main duties: that of incorporating companies, registering documentation, and registering Beneficial Ownership information. In the second part of the year, after having successfully exited the FATF's grey list we focused our attention on helping businesses by conducting research on how we can better our service as a Register and also lessen any bureaucracy that might have been introduced in the first six months of the year. The year 2023 will be a very exciting year for the Malta Business Registry, not only because we will be hosting the Corporate Registers Forum's Annual Conference near the end of 2023, we also look forward to implement new legislative amendments such as the new Insolvency Regime and the new Mobility Directive. We will also be focused on communicating our message with the industry by hosting training which will be given by MBR Staff members together with other stake holders. This will be done in order to better communicate what is expected by the MBR from companies who are filing their respective documentation. We are also currently working on our new online system which is expected to be launched in the beginning of next year. Despite all this work, the MBR will not stray from its duty of guiding businesses. Last but not least, I would like to personally wish all our staff members, clients and stakeholders happy holidays.

Click on the play button to view



DR GERALDINE SPITERI LUCAS
CEO AND REGISTRAR
MALTA BUSINESS REGISTRY

MBR MALTA
BUSINESS
REGISTRY





THE MBR'S CHRISTMAS BAKE SALE IN AID OF ISTRINA



BENEFICIAL OWNERSHIP REGISTERS AS COMPETENT AUTHORITIES

On the 26th of October 2022, the EU Global Facility on Anti-Money Laundering and Countering the Financing of Terrorism (EU GF-AML/CFT) convened in Malta the second meeting of its Expert Working Group on the topic of “Beneficial Ownership Registers as Competent Authorities”, hosted by the Malta Business Registry.

"The effectiveness of the BO Register revolved around accuracy and accessibility by competent authorities and subject persons. Most importantly, it is crucial to have all the entities work together hand in hand. It is indeed of great pleasure for Malta to have welcomed representatives from registries across Europe discussing a subject that is dominating amongst registers fora" said Dr. Spiteri Lucas, MBR's Chief Executive Officer and Registrar.



ACHIEVING A SUSTAINABLE REGULATORY ENVIRONMENT

On the 8th of November 2022, the second edition of the SME Week event was organized between the Malta Business Registry and the Malta Chamber of Commerce with the theme 'Achieving a Sustainable Regulatory Environment.'

Minister for the Economy Silvio Schembri explained the government's plans for the enhancement of governance and reducing unnecessary bureaucratic procedures for businesses.

The President of the Chamber of Commerce Marisa Xuereb said that in times of economic uncertainty and global labor shortage, it is imperative for us to recognize that regulation must not stifle businesses who are already feeling the pinch, and where possible the regulatory burden must be minimized.

The MBR CEO and Registrar Dr Spiteri Lucas said that now it is the time to take on board the lessons learned from the grey list experience and look ahead to attract new businesses whilst ensuring that everything is in place.

Click on the play button to check out the recap!



UPCOMING EVENTS FOR 2023

INCORPORATION OF COMPANIES SEMINAR



3rd February 2023



Malta Business Registry, The Link, Level 0,
Triq il-Labour, Zejtun.



8:30 am - 13:00 pm



This is a CPE accredited course

MORE DETAILS WILL FOLLOW



MERRY
Christmas

AND HAPPY NEW YEAR



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