

THE REGISTRY'S DIGEST

Official customer newsletter of the Malta Business Registry

A WORD FROM THE REGISTRAR

I am pleased to present the sixth issue of the Malta Business Registry's newsletter.

In this issue we focused our attention on the conclusion and signing of a Memorandum of Understanding (MoU) between the FIAU and the MBR, setting out the authorities' mutual commitment to cooperate, exchange information, and to complement each other's duties and functions.

We also focused our attention on the inauguration of the MBR's Child Minding Service. This service will be of great help to our parents by ensuring valuable peace of mind as to where they can leave their children during working hours.

We also included a segment for the newly appointed Registrar, Dr. Geraldine Spiteri Lucas who will be taking my place at the helm of the MBR following my retirement. I am proud of what we have achieved as an Agency and I am sure that in the capable hands of Dr. Spiteri Lucas the MBR will continue to reach new heights. I would like to thank all the staff members at the MBR for their continuous work and dedication and all the Governmental entities, CSP's and clients with whom I have closely cooperated and worked with during my time as Registrar.

I encourage you to visit the MBR's website to remain up to speed with all the goings-on at the Registry and subscribe to receive future issues of the MBR's Newsletter: <https://mbr.mt/>.

Mr. Joseph Farrugia,
Registrar/ CEO
Malta Business Registry



MBR | MALTA
BUSINESS
REGISTRY



The Registry's highlights and updates:

NEWS

News

Notice to the Public regarding Financial Statements in terms of Regulation 64 (1) of the Merchant Shipping (Shipping Organisations – Private Companies) Regulations

Kindly note that the DD Forms that must be attached with financial statements filed in accordance with Regulation 64 (1) of the Merchant Shipping (Shipping Organisations – Private Companies) Regulations can be found online on the MBR Online Portal under Quicklinks – Officially Registry Forms – MSR Forms. Forms can be downloaded [here](#)

Annual Submissions to the Registrar

The Registrar of Companies deems it necessary to bring to the attention of the public, most notably company directors and secretaries, the requirement to file certain statutory forms or documentation and which according to company law provisions, are due for filing on an annual basis. [Read more](#)

Dr. Geraldine Spiteri Lucas appointed as Registrar

The Malta Business Registry wishes to announce that following the retirement of the current Registrar, Mr. Joseph Farrugia, the Minister for the Economy and Industry Silvio Schembri has appointed Dr. Geraldine Spiteri Lucas as the new registrar at the Malta Business Registry. [Read more.](#)



MEETING COMPLIANCE REQUIREMENTS



SAVE THE DATE
11th November 2021



Signing of a Memorandum of Understanding between the Malta Business Registry and the Financial Intelligence Analysis Unit

The Malta Business Registry (MBR) and the Financial Intelligence Analysis Unit (FIAU) share a common purpose in safeguarding the Maltese financial system from being abused for financial crime purposes. The two authorities have over the years undertaken a series of initiatives to strengthen their cooperation and collaboration to ensure ever increasing effectiveness.

The most recent initiative to this effect was the conclusion and signing of a Memorandum of Understanding (MoU) between the FIAU and the MBR, setting out the authorities' mutual commitment to cooperate, exchange of information, and to complement each other's duties and functions.

The MoU focuses particularly on how the two authorities can better cooperate and collaborate when supervising common obligations related to determination, identification and verification of beneficial owner(s) of commercial partnerships.

These are key obligations to ensure that competent authorities can effectively prevent, detect, investigate and prosecute financial crime. This, especially when it comes to money laundering and the funding of terrorism, perpetrated through the use of commercial partnerships. It also assists subject persons in corroborating the information obtained through their customer due diligence process. The two authorities see increased cooperation and collaboration in this area as key to address the concerns expressed by the Financial Action Task Force in grey listing Malta.

The MoU was signed by Mr. Joseph Farrugia, Registrar and CEO of the Malta Business Registry and Mr. Kenneth Farrugia, Director of the Financial Intelligence Analysis Unit.



Inauguration of the Malta Business Registry's Childminding service facilities - the first government entity to offer this service to its employees

"As a Government we want our success to be tangibly experienced by our workers in their daily lives, through investment in services which create a work-life balance, as well as more accessible measures which strengthen our families" - Minister Schembri

The Minister for the Economy and Industry, Silvio Schembri, inaugurated the new facilities for Childminding services within the Malta Business Registry agency, the first government agency which will be offering this service.

"Today's inauguration is not just about the building itself, but also heralds an inauguration which opens the doors to an innovative mindset and long-term thinking, a clear indication of how this Government addresses the workers' interests. Through this service, Government workers working within the governmental entities covered by the MBR, will have valuable peace of mind as to where they can leave their children during working hours. This will position this government agency as a key point of reference for other entities" said Minister Schembri.

Minister Schembri explained how working parents who work in this building can bring their children with them to their workplace, from where they will then be directly picked up by their school transport and vice versa. This will not only reduce the burden on parents, but also provide them with peace of mind as to who they will leave their children with, both at the beginning and at the end of their working day, as the latter will be under professional supervision. In addition, these facilities can also be used during school holidays, such as in November, Christmas, Easter, and other holidays during which parents happen to work.

"Against the background of the economic success we have achieved together, including the most recent statistics showing that our country has the lowest unemployment rate in history, as a Government we must ensure that this success is conveyed in a way that it truly impacts the daily lives of our workers.

This can only be achieved by investing in services that create such a work-life balance, as well as more accessible measures to protect our families. Therefore, I extend my appeal to the private sector and while I remind that the Government is being proactive by strongly addressing the demands and needs of its workers, I also urge the private sector to take that vital step in offering such services and become an important partner in our journey towards the creation of more family-friendly measures" said Schembri.

Mr. Joseph Farrugia, MBR Registrar and CEO said, "We believe that MBR can serve as a role model for other entities, particularly those in the public sector, in the implementation of family friendly measures like the one we are launching today. This facility gives more flexibility to our employees to find the right balance in giving their best output to MBR without affecting their family's needs, particularly those of their children."



Dr. Geraldine Spiteri Lucas appointed as Registrar

The Malta Business Registry wishes to announce that following the retirement of the current Registrar, Mr. Joseph Farrugia, the Minister for the Economy and Industry Silvio Schembri has appointed Dr. Geraldine Spiteri Lucas as the new registrar at the Malta Business Registry.

Dr. Geraldine Spiteri Lucas, currently the MBR's Chief Legal Officer, will assume the position of Registrar following Mr. Farrugia's retirement. Mr. Joseph Farrugia was appointed Registrar at the Malta Business Registry in April 2019.

Dr. Geraldine Spiteri Lucas graduated in Doctor of Laws from the University of Malta in 2010 and few months later obtained her warrant to practice in the Maltese Courts. She read Masters in European and Comparative Law, graduating in 2012. She started her career with a leading local law firm, advising local and international clients on civil, commercial, corporate, shipping and aviation law. She also represented various clients in litigation procedures before Tribunals and local Courts. She is also a member of the board of examiners for the Department of Commercial Law of the University of Malta.

Dr. Spiteri Lucas will now be responsible for the overall management and performance of the Registry, as well as the strategy development and implementation of the Business Register. Moreover, Dr. Geraldine Spiteri Lucas played a pivotal role in bringing about key changes within the entity that were crucial in updating the registry in line with European and international criteria. Dr. Spiteri Lucas expressed her gratitude towards the work done by Mr. Farrugia and emphasized the need to continue the high-quality work of her predecessor. "As Registrar, I will continue to ensure that the Malta Business Registry keeps following on the great strides achieved over the past few years and continue establishing itself as an important key player within the regulatory environment" said Spiteri Lucas.

In view of these changes, Minister for the Economy and Industry Silvio Schembri augured Dr. Geraldine Spiteri Lucas for her new role and thanked Mr. Joseph Farrugia for the tremendous work done during the most challenging times of the MBR. "The Malta Business Registry is set to embark on an interesting journey that shall strengthen its role in enhancing transparency and due diligence in the best interest of the Maltese jurisdiction" said Minister Schembri.



Dr. Geraldine Spiteri Lucas graduated in Doctor of Laws from the University of Malta in 2010 and few months later obtained her warrant to practice in the Maltese Courts. She read Masters in European and Comparative Law, graduating in 2012. She started her career with a leading local law firm, advising local and international clients on civil, commercial, corporate, shipping and aviation law. She also represented various clients in litigation procedures before Tribunals and local Courts. She is also a member of the board of examiners for the Department of Commercial Law of the University of Malta.

GET TO KNOW OUR EMPLOYEES

IN THIS ISSUE WE WILL BE ASKING MS. ANTONELLA MAMO SOME QUESTIONS

Ms. Antonella Mamo

Senior Manager,
International & Corporate Tax Unit

What excites you most about working in your sector?

The sector is intellectually challenging. Professionals in this sector should have an understanding of the law and also be good at numbers.

Tax developments happen at a fast pace since the tax legislation is constantly changing. This radical pace of change is exciting and something to look forward to.

How do you start your morning routine?

I strive to have early mornings. I kick-start my morning routine with a coffee while listening to some relaxing music. Afterwards, I get to prepare for work. However, prior to leaving home I always ensure that I dedicate a couple of minutes to connect with my family members.

What's something you'd still like to learn?

If I had to choose, I would go for a racquet sport and learn to play badminton.

Gourmet dining or homemade cooking?

I prefer homemade cooking.

If you could have any superpower, what would it be?

I would choose to end poverty and ensure that we all live in a peaceful world

Which is your favourite spot on the island?

I Love our tiny Island; however, my favourite spot is in the North West of Malta "Golden Bay", aka 'Ir-Ramla tal-Mixquqa'.

Book, film, series, or music?

Listening to classical music helps me relax after an eventful day. My favourites are Hauser and The Piano Guys.

If you weren't in this career, what would you be doing?

Probably I would have opted for a career in social work. Despite its challenges, this would have allowed me to provide support and nourishment to the neediest. Professionals who work in this area enhance people's wellbeing and their quality of life.

Being a mother yourself, how has the MBR's introduction of the Child Minding services helped you?

The introduction of the child-minding service provided me with peace of mind while I was at work since I was confident that my child was being cared for and attended to during my working hours.



Mrs. Antonella Mamo is the Head of the Operations and Refunds Section within the International & Corporate Tax Unit. She has a clear vision of goals and highly values integrity and respect at the place of work. Mrs. Mamo graduated with honors in Banking and Finance from the University of Malta in 2003 and she pursued her studies and completed the ACCA qualification.

MBR

MALTA
BUSINESS
REGISTRY

 <https://www.facebook.com/MaltaBusinessRegistry/>

 <https://www.linkedin.com/company/mbrmalta/>

 <https://twitter.com/MaltaBRegistry>

 <https://www.instagram.com/maltabusinessregistry/>